

EXECUTIVE DECISION NOTICE

SERVICE AREA:	PLACE Estates Business.
SUBJECT MATTER:	DISPOSAL OF RESIDENTIAL FREEHOLD INTEREST (FILE: 2348 / CASE: 20835).
DECISION:	To dispose of the Council's Freehold interest in the subject property to the occupational leaseholder for an agreed premium of £7,375 (seven thousand three hundred and seventy five pounds). In addition, the purchaser would also be responsible for the Council's legal and surveyor fees equating to £650 (six hundred and fifty pounds).
DECISION TAKER(S):	Ian Saxon.
DESIGNATION OF DECISION TAKER (S):	Director of Place
DATE OF DECISION:	29 October 2021
REASON FOR DECISION:	The owner of the property wishes to hold their home on a Freehold basis due to the limited number of years remaining on the lease.
ALTERNATIVE OPTIONS REJECTED (if any):	To extend the term of the lease.
CONSULTEES:	None.
FINANCIAL POSITION:	<p>By proceeding with the proposed transaction, the Council would be exchanging a current ground rent of £21.00 per annum from the property for a one off premium of £7,375.</p> <p>In addition to this, in acquiring the Council's Freehold, the purchaser would also be responsible for paying the Council's reasonable legal and surveyors fees which in this instance equating to £650 (six hundred and fifty pounds). The purchaser would also be responsible for their own legal fees regarding this matter.</p>
DELEGATIONS:	29. The approval of the sale or exchange of land and buildings.
CONFLICT OF INTEREST:	None.
DISPENSATION GRANTED BY STANDARDS COMMITTEE ATTACHED:	N/A.
ACCESS TO INFORMATION:	CONFIDENTIAL Not for Publication: This report contains exempt information relating to paragraph 3 of Part 1 of Schedule 12A of the Local Government Act 1972 (as amended) in that it relates to information relating to the financial or business affairs of a

	particular person (including the authority holding that information).
BACKGROUND:	The background papers relating to this report can be inspected by contacting the report author; Telephone: 0161 342 3420. E-mail: mark.prestwich@tameside.gov.uk .



Signed

Dated: 29 October 2021

Ian Saxon, Director of Place